

Explanation of variances – pro forma

Name of smaller authority: **Hemington, Luddington and Thurning Parish Council**

County area (local councils and): **North Northamptonshire**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

| | 2024/25 £ | 2025/26 £ | Variance £ | Variance % | Explanation Required? | |
|-----------------------------------------------------------|--------------|--------------|---------------|---------------|--------------------------|-------------------------------------------------------------------------------------------------|
| | | | | | | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES |
| 1 Balances Brought Forward | 11,814 | 14,634 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees |
| 2 Precept or Rates and Levies | 5,465 | 5,876 | 411 | 7.52% | NO | |
| 3 Total Other Receipts | 5,126 | 246 | -4,880 | 95.20% | YES | Grant for Road Safety £4,990 2025 |
| 4 Staff Costs | 2,639 | 2,743 | 104 | 3.94% | NO | Refund due from HMRC £394.02 (£673.22-2024) |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | |
| 6 All Other Payments | 5,132 | 7,663 | 2,531 | 49.32% | YES | Road Safety Expenditure £5,776 2026 |
| 7 Balances Carried Forward | 14,634 | 10,350 | | | | VARIANCE EXPLANATION NOT REQUIRED |
| 8 Total Cash and Short Term Investments | 14,634 | 10,350 | | | | VARIANCE EXPLANATION NOT REQUIRED |
| 9 Total Fixed Assets plus Other Long Term Investments and | 3,683 | 8,866 | 5,183 | 140.73% | YES | Road Safety Assets acquired £5,183 |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable