

# Explanation of variances – pro forma

Name of smaller authority:   
County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>
1 Balances Brought Forward	9,356	11,814				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this
2 Precept or Rates and Levies	4,995	5,465	470	9.41%	NO	
3 Total Other Receipts	2,861	5,126	2,265	79.17%	YES	Grant for Road Safety £4,990 2025; Community Grant £2,500 2024; VAT refunds lower by £225.11 due to claim deferred to 25/26.
4 Staff Costs	3,343	2,639	-704	21.06%	YES	Refund due from HMRC £394.02 (£673.22-2024)
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	2,054	5,132	3,078	149.85%	YES	Community Grant related expenses £2,997.80 in 2025
7 Balances Carried Forward	11,815	14,634				VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	11,814	14,634				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	3,683	3,683	0	0.00%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable